

Chairman's Address by Michael Alscher

Annual General Meeting – 24 October 2018

I now have a few slides which I would like to talk to which hopefully will answer some questions shareholders may have as to what has happened in the last year and where we are up to in the journey to rebuild Cardno.

Before I begin the presentation I would like to thank all our staff for their dedication and hard work. Cardno is a services business after all and the services we provide to our clients is the expertise of our people.

The Board of Cardno is now focussed on the Company looking forward and the opportunity set that is available to us based on the product lines and territories in which we operate. To that end we believe we are well on the way to achieving this and believe FY18 is the last year we will see material impacts on the financial results as a result of past mistakes and decisions.

I would also like to thank our shareholders for their support through this rebuilding period.

With that said I will turn to the presentation.

Michael Alscher
Chairman, Cardno Limited
24 October 2018