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ASX Statement & Media Release

## **CARDNO GOES GREEN TO ADDRESS SIGNIFICANT GROWTH**

Infrastructure services provider Cardno Limited will relocate its head office to the North Tower of Green Square in Brisbane's Fortitude Valley in response to its rapidly expanding growth needs.

Cardno Managing Director Andrew Buckley said the relocation to eco-friendly Green Square was an ideal opportunity to house its ever-expanding global head office and Brisbane team in a modern, sustainable building.

"During the past 12 months Cardno has experienced significant organic growth of around 10 per cent across the business and even higher in Queensland.

"With this increase, combined with our growth via acquisitions we knew the time would come to find a new home and we believe the 10 year lease at Green Square will accommodate our future expansion."

Andrew Buckley said the economic outlook for continued investment in infrastructure services across Australia is very positive. Additionally increases in the Federal Government's international development assistance budget are good news for Cardno.

"With significant future work assured across a range of physical, social and economic infrastructure services, the move to larger premises was essential," he said.

The other direct benefit of the relocation is the ability to house multiple Cardno business units under one roof which will assist in cross selling and ongoing integration of acquired businesses.

Mr Buckley said that the move to Green Square will demonstrate Cardno's commitment to the environment, given that sustainability is a core value across the group.

Developed by Leighton Properties, the North Tower features a striking contemporary design and has been designed to a minimum 5 Star GreenStar and 4.5 Star ABGR rating.

Cardno General Manager North Australia Paul Gardiner, who negotiated the lease, said Cardno would occupy the top four floors and that Cardno has secured exclusive signage rights.

"We've been at Milton for more than 10 years and have outgrown the location. Fortitude Valley's emergence as a commercial hub will be beneficial for Cardno's staff and clients," said Mr Gardiner.

"Green Square is in a great location for public transport, with Brunswick Street Railway Station only 250 meters away and council buses to all Brisbane suburbs accessible from directly in front of the site," he said.

Mr Gardiner said relocation to Green Square would increase Cardno's reputation as an Employer of Choice.

## **ENDS**

For media enquiries, please contact:

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**About Cardno:** Cardno is an integrated professional services provider, locally delivering the specialist advice necessary to create or improve the physical and social infrastructure that underpins communities around the world. Cardno's team comprises leading advisers who plan, design, manage and deliver sustainable projects or community programs. Cardno is an international company, listed on the Australian Securities Exchange [ASX:CDD].