

ASX STATEMENT & MEDIA RELEASE

1 December 2008

FORECAST PROFIT DECEMBER 2008 HALF YEAR

Cardno Limited expects to report a Net Profit After Tax for the half year ending December 2008 of between \$15m and \$17m, which is an increase of between 26% and 43% over the previous corresponding period profit of \$11.9m. The current profit estimate is based on unaudited management results and current forecasts.

Cardno Managing Director, Mr Andrew Buckley said that the significant growth in profit over last year is indicative of the success of Cardno's diversification strategy which has positioned the company to continue to deliver strong results during this period of challenging global economic conditions. Mr Buckley also noted that Cardno's balance sheet remains strong with low gearing providing a sound platform for the future of the company.

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For further information:

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About Cardno: Cardno is an integrated professional services provider, locally delivering the specialist advice necessary to create or improve the physical and social infrastructure that underpins communities around the world. Our team comprises leading advisers who plan, design and deliver sustainable projects or community programs. We are an international company, listed on the Australian Securities Exchange [ASX: CDD].

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