

CARDNO ON TRACK FOR STRONG HALF YEAR PROFIT

Cardno Limited expects to report a Net Profit After Tax for the half year ending December 2007 of between \$11.5m and \$12.0m (based on unaudited results), which is at the top end of the range previously advised.

This is a significant increase over the \$8.3m profit reported for the previous corresponding period.

Andrew Buckley, Managing Director of Cardno Limited, said he was pleased to confirm that Cardno's profit would be at the upper end of the previous guidance, which continues Cardno's strong growth profile over several years.

"Diversification across both social and physical infrastructure services supports our growth plans and mitigates the risks potentially associated with adverse conditions in particular regional markets," said Mr Buckley.

In Australia, Cardno has recently participated in high profile projects including the design of the main span for Brisbane's Gateway Bridge duplication, the transfer of Queensland's water infrastructure assets to the State Government, while landscape architecture specialist, Cardno S.P.L.A.T. continues to work on the Brisbane Airport masterplan.

Internationally, Cardno's subsidiaries Cardno Acil and EMG are working on significant reconstruction projects in the Maldives, Afghanistan, Uganda and many other locations around the world for clients such as AusAID, USAID, World Bank and the Asian Development Bank.

Mr Buckley noted that following the recent share placement and share purchase plan Cardno was well placed to pursue and fund its acquisition strategy with minimal debt and cash reserves of over \$45m.

Cardno is actively pursuing acquisition opportunities and its pipeline of opportunities remains strong.

"Cardno has a great track record of successful acquisitions on a regular basis over the last few years and we are confident that we can do so again this year," Mr Buckley said.

ENDS.

For further information:

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About Cardno: Cardno is an integrated professional services provider, locally delivering the specialist advice necessary to create or improve the physical and social infrastructure that underpins communities around the world. Our team comprises leading advisers who plan, design and deliver sustainable projects or community programs. We are an international company, listed on the Australian Securities Exchange [ASX: CDD]. www.cardno.com