

Cardno Announces Appointment of New Chief Financial Officer

Cardno Limited is pleased to announce that it has appointed Mr Jeffrey Forbes to the position of Chief Financial Officer. Following an extensive search, Mr Forbes was selected from a strong field of candidates and comes to Cardno with highly relevant credentials having held significant roles in both private and publicly listed companies, including most recently with Highlands Pacific Ltd.

During Mr Forbes' eight years with Highlands Pacific he held key management positions such as Company Secretary and Chief Financial Officer, and joined the Board of Directors in 2005.

Mr Forbes brings to Cardno diverse experience in key financial roles held in Australia and overseas, and he has extensive experience across a wide range of financial management activities such as capital raising, IPOs, governance and shareholder engagement. His financial and commercial experience has led him to develop strong contacts with institutional investors and the shareholding community.

"I am pleased to announce the appointment of Jeff Forbes as Cardno's CFO," said Mr Andrew Buckley, Managing Director of Cardno. "Jeff will bring to the position not only many years of experience in senior finance roles, but the benefit of working overseas in a number of countries and in the mining and resources sector – both areas in which Cardno wants to expand further."

Mr Forbes' appointment has arisen due to the pending retirement of Mr Ron Fisher, Cardno's current Chief Financial Officer. Mr Fisher has led a distinguished career, serving Cardno for more than 25 years.

In this time Mr Fisher has overseen the significant growth of the business, its initial public listing in 2004 and the acquisition of businesses domestically and internationally.

"Cardno thanks Ron Fisher for his contribution to the company. He has seen the company grow from 120 staff in the 1980s with a turnover of approximately \$10m to around 1400 people and an annualised revenue of \$170 - \$180m* today," said Mr Buckley.

"With Mr Forbes' experience I am confident that Cardno will continue to deliver the high standards and strong governance which Mr Fisher fostered in his time with the Company."

Mr Forbes will be invited to join the Cardno Limited Board after he commences in mid August.

Ends.

For further information:

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About Cardno: Cardno is an integrated professional services provider, locally delivering the specialist advice necessary to create or improve the physical and social infrastructure that underpins communities around the world. Our team comprises leading advisers who plan, design and deliver sustainable projects or community programs. We are an international company, listed on the Australian Stock Exchange [ASX: CDD].

www.cardno.com

*Turnover of \$170 – 180m is based on estimates from Cardno's December 2005 half-year results.