

22 September 2008

Cardno Limited
ACN 108 112 303

Level 11 Green Square North Tower
515 St Paul's Terrace
Fortitude Valley Qld 4006

PO Box 4006 Fortitude Valley
Fortitude Valley Qld 4006
Australia

Telephone: 07 3369 9822
Facsimile: 07 3369 9722
International: +61 7 3369 9822

cardno@cardno.com.au
www.cardno.com.au

Dear Shareholder

SHAREHOLDER BRIEFING – SYDNEY – 27 OCTOBER 2008

My colleagues and I invite you to attend a shareholder briefing on Monday, 27 October 2008 in Sydney.

The briefing will provide investors with a summary of the Annual General Meeting being held in Brisbane on Thursday, 23 October 2008 and will include an address by me and a presentation by our Managing Director, Andrew Buckley.

Details of the briefing are as follows:-

Venue: Sir Stamford at Circular Quay
(The Prince Albert Room)
93 Macquarie Street
SYDNEY NSW 2000

Time: 2.30pm – 4.00pm (AEDT)

I hope you can join us at this briefing and look forward to meeting you at this time.

Please advise Nicole O'Donohue by Monday, 20 October 2008 if you wish to attend (Phone: +61 7 3369 9822, Email: nicole.odonohue@cardno.com.au).

Yours faithfully,



John Massey
Chairman