

25 September 2006



Cardno Limited
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Dear Cardno Investor

SHAREHOLDER BRIEFING – SYDNEY – 30 OCTOBER, 2006

On behalf of the board of directors, I invite you to attend a shareholder briefing on Monday, 30 October 2006.

The briefing will provide investors with an overview of the Annual General Meeting being held on Thursday, 26 October 2006 and will include an address by me and a presentation by our Managing Director, Andrew Buckley.

Details of the briefing are as follows:-

Venue: Killara Inn (Regency Room)
480 Pacific Highway
KILLARA NSW 2071
(off-street parking is available)

Time: 11:00am – 12:30pm (AEDT)

I hope you can join us at this briefing and look forward to meeting you at this time.

Could you please advise Nicole O'Donohue by Monday, 23 October 2006 if you wish to attend (Phone: 07 3369 9822, Email: nicole.odonohue@cardno.com.au).

Yours faithfully,

John Massey
Chairman

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Canberra
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