

Our Ref CL-12 NOD

Contact Jeff Forbes



17 March 2009

Australian Securities Exchange
Companies Announcements Office

Cardno Limited
ACN 108 112 303

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Dear Sir/Madam,

**SHARE PURCHASE PLAN
DISCLOSURE NOTICE**

Cardno Limited ("Cardno") announced on 18 February 2009 that eligible shareholders would have the opportunity to purchase up to \$10,000 of ordinary shares in Cardno under the Share Purchase Plan ("SPP").

The SPP will be offered pursuant to an exemption from Parts 6D.2 and 6D.3 of the Corporations Act 2001 (Cth) ("the Act") (other than sections 736 and 738) granted by the Australian Securities and Investments Commission on 18 February 2009. It is a condition of the exemption that Cardno gives ASX Limited this notice before the SPP is offered.

Cardno gives notice that:

1. Cardno will be issuing the Shares without disclosure to investors under Part 6D.2 of the Act;
2. this notice is being given in accordance with the Exemption;
3. as at the date of this notice, Cardno has complied with:
 - a) the provisions of Chapter 2M of the Act as they apply to Cardno; and
 - b) Section 674 of the Act; and
4. as at the date of this notice, there is no information that is "excluded information" within the meaning of section 708A(7) and 708A(8) of the Act which is required to be disclosed under section 708A(6)(e) of the Act.

Yours faithfully

Jeffrey I Forbes
Company Secretary
for Cardno Limited