

ASX ANNOUNCEMENT

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CARDNO TOPS 2011 HOT FIRMS LIST IN U.S.

Cardno is proud to announce that ZweigWhite – America’s leading consulting and publishing business to the engineering, environmental and architecture industry – has awarded Cardno the number one ranking on the 2011 *Zweig Letter* Hot Firms List in the U.S.

Since 2000, ZweigWhite has compiled an annual list of the 100 fastest growing firms in this market sector in North America.

The rankings are based on earnings and revenue growth over the past three years in comparison to peers.

Managing Director of Cardno, Andrew Buckley said that the prestigious ZweigWhite ranking reflects the fact that Cardno has thrived within a struggling U.S. economy and has experienced record growth by diversifying its portfolio.

“Cardno is now officially the fastest growing engineering and environmental firm in North America. We have expanded our service offerings in the environmental and energy markets to complement existing services in land development, transportation and water in the United States, as well as social infrastructure services for emerging markets globally,” he said.

General Manager for Cardno’s Americas and Software Region, Michael Renshaw advised that the achievement is also a reflection of the Company’s focus on clients and its people.

“Cardno is honoured to be recognised for our growth. Our focus has always been on our clients, and we are very pleased to have achieved this growth to better serve them. This accomplishment also reflects the dedication of our employees and their commitment to providing value to our clients,” he said.

Cardno expanded into the U.S. in 2007 with establishment of company headquarters in Portland, Oregon. In four years, the firm’s American staff numbers have grown from eight to over 2,000 professionals. Globally, Cardno now employs more than 4,300 employees across 160 offices on projects in 85 countries.

The *Zweig Letter* ranking follows Cardno’s recent debut on a number of the U.S. based *Engineering News-Record* lists including number 35 on the Top 200 International Firms, number 17 on the Top 100 Pure Designers, and number 6 on the Top 100 Environmental Sciences Firms.

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About Cardno: Cardno is a professional infrastructure services provider, delivering the specialist expertise necessary to develop and improve the physical and social infrastructure that underpins communities around the world. Cardno’s team comprises leading professionals who plan, design, manage and deliver sustainable projects or community programs. Cardno is an international company, listed on the Australian Securities Exchange [ASX: CDD].