

Our Ref CL-12 NOD

Contact Jeff Forbes



4 September 2009

Australian Securities Exchange
Companies Announcements Office

Dear Sir/Madam,

RELEASE OF SHARES FROM ESCROW

We refer to the 1,861,627 ordinary shares issued on 14 November 2008 with 426,982 shares escrowed for 12 months (commencing 15 September 2008) and 1,434,645 shares escrowed for 18 months. Please note that the 426,982 shares will be released from escrow on 15 September 2009.

Yours faithfully

Jeffrey I Forbes
Company Secretary
for Cardno Limited

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