

Our Ref CL-12 NOD

Contact Jeff Forbes



17 August 2009

Australian Securities Exchange
Companies Announcements Office

Cardno Limited
ACN 108 112 303

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Dear Sir/Madam,

RELEASE OF SHARES FROM ESCROW

We advise that the following ordinary shares are due to be released from escrow:

- 3,583,444 ordinary shares issued on 4 April 2008 with an escrow period of 18 months, after shareholder approval was received at an Extraordinary General Meeting on 2 April 2008, will be released from escrow on 31 August 2009, the first business day after the escrow end date of 29 August 2009.
- 1,058,323 ordinary shares issued on 5 March 2008 with an escrow period of 18 months will be released from escrow on 4 September 2009.

Yours faithfully

Jeffrey I Forbes
Company Secretary
for Cardno Limited