

Our Ref CL-12 NOD

Contact Jeff Forbes



5 August 2011

Cardno Limited
ABN 70 108 112 303

Australian Securities Exchange
Companies Announcements Office

Level 11
515 St Paul's Terrace
Fortitude Valley QLD 4006
Australia

Locked Bag 4006
Fortitude Valley QLD 4006
Australia

Dear Sir/Madam,

Phone: 61 7 3369 9822
Fax: 61 7 3369 9722

RELEASE OF SHARES FROM ESCROW

www.cardno.com.au

We refer to the 1,391,298 ordinary shares issued on 18 February 2010 with an escrow period of 18 months in respect of the acquisition of ITC Group Pty Limited. We advise that these shares will be released from escrow on 18 August 2011.

Yours faithfully

A handwritten signature in black ink, appearing to read 'J Forbes', written in a cursive style.

Jeffrey I Forbes
Company Secretary
for Cardno Limited