

Our Ref CL-12 NOD

Contact Jeff Forbes



20 September 2010

Australian Securities Exchange
Companies Announcements Office

Cardno Limited
ABN 70 108 112 303

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Australia

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Dear Sir/Madam,

DIVIDEND REINVESTMENT PLAN – SHARE PRICE

The price of the shares to be issued pursuant to the Dividend Reinvestment Plan for the dividend payable on 15 October 2010 will be \$4.35055.

An application to have the new shares listed will be submitted in due course.

Yours faithfully

A handwritten signature in black ink, appearing to read 'J Forbes', written in a cursive style.

Jeffrey I Forbes
*Company Secretary
for Cardno Limited*