

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

|                       |                |
|-----------------------|----------------|
| <b>Name of entity</b> | CARDNO LIMITED |
| <b>ABN</b>            | 70 108 112 303 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

|                            |                       |
|----------------------------|-----------------------|
| <b>Name of Director</b>    | Graham George Tamblyn |
| <b>Date of last notice</b> | 19 February 2010      |

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

|   |  |
|---|--|
| <b>Direct or indirect interest</b>  | Indirect & Direct  |
| <b>Nature of indirect interest (including registered holder)</b><br><small>Note: Provide details of the circumstances giving rise to the relevant interest.</small> | Tamblyn Investments Pty Ltd (ACN 067 936 912). The director is a director, secretary and shareholder of Tamblyn Investments Pty Ltd.                     |
| <b>Date of change</b>   | 26 March 2010  |
| <b>No. of securities held prior to change</b>   | Indirect - Tamblyn Investments Pty Ltd<br>1,208,695 Ordinary<br><br>Direct - Graham George Tamblyn<br>7,879 Ordinary<br>40,000 Options (expire 25/10/10) |
| <b>Class</b>  | Ordinary   |
| <b>Number acquired</b>  | 277  |
| <b>Number disposed</b>  | 0  |
| <b>Value/Consideration</b><br><small>Note: If consideration is non-cash, provide details and estimated valuation</small>  | \$1,106.07   |

+ See chapter 19 for defined terms.

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|   |  |
|---|--|
| <b>No. of securities held after change</b>  | Indirect - Tamblyn Investments Pty Ltd<br>1,208,695 Ordinary<br><br>Direct - Graham George Tamblyn<br>8,156 Ordinary<br>40,000 Options (expire 25/10/10) |
| <b>Nature of change</b><br>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | Shares issued pursuant to the dividend reinvestment plan.  |

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

|  |     |
|--|-----|
| <b>Detail of contract</b>  | N/A |
| <b>Nature of interest</b>  | N/A |
| <b>Name of registered holder (if issued securities)</b>  | N/A |
| <b>Date of change</b>  | N/A |
| <b>No. and class of securities to which interest related prior to change</b><br>Note: Details are only required for a contract in relation to which the interest has changed | N/A |
| <b>Interest acquired</b>   | N/A |
| <b>Interest disposed</b>   | N/A |
| <b>Value/Consideration</b><br>Note: If consideration is non-cash, provide details and an estimated valuation   | N/A |
| <b>Interest after change</b>   | N/A |

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