

Our Ref CL-12 NOD

Contact Jeff Forbes



8 February 2010

Cardno Limited
ABN 70 108 112 303

Australian Securities Exchange
Companies Announcements Office

Level 11
515 St Paul's Terrace
Fortitude Valley QLD 4006
Australia

Locked Bag 4006
Fortitude Valley QLD 4006
Australia

Dear Sir/Madam,

Phone: 61 7 3369 9822
Fax: 61 7 3369 9722

RELEASE OF SHARES FROM ESCROW

www.cardno.com.au

We refer to the 170,588 ordinary shares issued on 18 August 2008 with an escrow period of 18 months in respect of the acquisition of The Ecology Lab Pty Limited. We advise that these shares will be released from escrow on 18 February 2010.

We refer to the 456,947 ordinary shares issued on 10 September 2008 with an escrow period of 18 months in respect of the acquisition of Spectrum Survey and Mapping Pty Ltd. We advise that these shares will be released from escrow on 21 February 2010.

Yours faithfully

A handwritten signature in black ink that reads 'Jeffrey I Forbes'. The signature is written in a cursive style with a large, stylized initial 'J'.

Jeffrey I Forbes
Company Secretary
for Cardno Limited